



**The 2nd Meeting of the Project Steering Committee for
the SEAFDEC/UNEP/GEF Project on Establishment and Operation of a Regional System of
Fisheries *Refugia* in the South China Sea and Gulf of Thailand**
5th – 6th November 2019
Pullman Hotels and Resorts, MIRI, SARAWAK, MALAYSIA

PROJECT EXTENSION WITH NO COST

I. INTRODUCTION

This paper aims to provide a platform for all participating country to discuss on the project extension with no cost in accordance with following reasons and issues:

- The project implementation is end on 31 December 2020 (4-years project), about 14 months remained;
- Indonesia and Viet Nam started the implementation in 3rd and 4th Quarter of 2019, respectively;
- Overall budget remaining as of 30 September 2019 is about two third of the total budget approved;
- However, some country has worked following the schedule since 2017, and the PCU has worked since 2016. Securing the budget to run the PCU for extension period is also needed.

II. CONSIDERATION AND ADVICE FROM THE PSC

- The Committee is invited to provide their views and needs for project extension;