



AGENDA 4.4

ANNUAL EXPENDITURES VERSUS AUDIT REPORT

Presented by : PCU

1. INTRODUCTION

- ❑ Referring to the expenditures that have been quarterly reported by participating countries to the Project Coordination Unit (PCU) from Q1/2017 to Q1/2022, the PCU finds it is necessary to update each country on the adjustment of expenditures (actual expenditures) versus the audit reports.
- ❑ A comparison between the quarterly expenditure report with the consolidated audit reports as of 2018, 2019, and 2020 shows differences in the value of expenditures.
- ❑ This report aims to inform the country's actual expenditures based on the audit report during the past years, and the country's balanced budget, as of 31 December 2020.

2. EXPENDITURES VS AUDIT REPORT BY COUNTRY

Year		CAMBODIA	INDONESIA	MALAYSIA	PHILIPPINES
As of 31 DECEMBER 2018	Expenditures	52,036.11	-	19,884.00	26,498.14
	Actual Expenditures	52,036.11	-	19,884.00	26,498.14
	VARIANCE	-	-	-	-
2019	Expenditures	71,378.25	16,290.12	44,760.00	67,273.36
	Actual Expenditures	71,378.25	16,290.12	43,236.60	67,282.88
	VARIANCE	-		(1,523.40)	9.52
2020	Expenditures	50,002.22	55,706.56	31,705.75	28,326.37
	Actual Expenditures	49,991.90	55,694.40	32,671.65	27,851.83
	VARIANCE	(10.32)	(12.16)	965.90	(474.54)
As of 31 DECEMBER 2020	Cumulative Expenditures	173,416.58	71,996.68	96,349.75	122,097.87
	Cumulative actual expenditures	173,406.26	71,984.52	95,792.25	121,632.85
	TOTAL VARIANCE	(10.32)	(12.16)	(557.50)	(465.02)

ACTION BY THE PROJECT STEERING COMMITTEE:

- ✓ The committee is requested to consider variances between the expenditures reported to PCU and the actual expenditures audited by the Firm from 2018 to 2020.
- ✓ The committee may seek clarification from the PCU on the variance. At the same time, the Committee is also requested to adopt the proposed variances for further adjustment of the annual expenditures recorded by the concerned countries. Noting that the actual expenditures are related to the balanced budget of each participating country as of 31 December 2020.